



PRESS RELEASE
FOR IMMEDIATE RELEASE

5N Plus Inc. Completes \$62 Million Initial Public Offering

- *5N Plus Inc. Issues 10 Million Shares for Proceeds of \$30 Million*
- *II-VI Incorporated Sells All of its Shares of 5N Plus for Proceeds of \$32 Million*

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Montréal, Québec, December 20, 2007 – 5N Plus Inc. (TSX: VNP) today completed its previously-announced initial public offering and secondary offering of 20,671,801 common shares at a price of \$3.00 per share, for total proceeds of \$62 million. The Company's common shares commenced trading today on the Toronto Stock Exchange under the symbol "VNP".

At closing, 5N Plus issued 10,000,000 common shares from treasury, for gross proceeds to the Company of \$30 million. The net proceeds from the treasury offering will be used by 5N Plus primarily to: (i) fund the construction of its new 40,000 square-foot manufacturing facility in Eisenhüttenstadt, Germany, intended to increase the Company's annual cadmium telluride production capacity; (ii) fund various capital expenditures at its Montreal facility; and (iii) repay the Company's bank loan and a portion of its long-term debt. The balance of the net proceeds from the treasury offering will be used by 5N Plus for general corporate purposes and working capital.

In addition, II-VI Incorporated of Saxonburg, Pennsylvania, a minority shareholder, sold 10,671,801 common shares for gross proceeds to II-VI Incorporated of \$32 million. As a result, II-VI Incorporated (NASDAQ GS:IIVI) does not hold any shares of 5N Plus. 5N Plus did not receive any proceeds from the secondary offering by II-VI Incorporated.

The 20,671,801 common shares were sold to a syndicate of underwriters led by National Bank Financial Inc. and including GMP Securities L.P., Blackmont Capital Inc., MGI Securities Inc. and Laurentian Bank Securities Inc.

Following the closing of the initial public offering and secondary offering, there are 40,000,000 common shares of 5N Plus issued and outstanding.

The common shares of 5N Plus have not been registered under the United States Securities Act of 1933, as amended, and subject to certain exceptions, may not be offered or sold within the United States.

About 5N Plus Inc.

5N Plus draws its name from the purity of its products, 99.999% (five nines or 5N) and more. 5N Plus, which has its head office in Montreal, Québec, develops and produces high-purity metals and compounds for electronic applications and provides its customers with recycling solutions. The Company is an integrated producer with both primary and secondary refining capabilities. 5N Plus focuses on specialty metals such as tellurium, cadmium and selenium and on related compounds such as cadmium telluride and cadmium sulphide. The Company's products are critical precursors in a number of electronic applications, including the rapidly-expanding solar (thin-film photovoltaics) market, for which 5N Plus is a major supplier of cadmium telluride, and the radiation detector market.

Additional information about 5N Plus is available on its Web site at www.5nplus.com.

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